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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF CALIFORNIA

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

TUCO TRADING, LLC and
DOUGLAS G. FREDERICK,

Defendants.

Case No. 08-CV-00400 DMS (BLM)

**ORDER AUTHORIZING INTERIM
DISTRIBUTION**

Date Heard: July 25, 2008
Time: 1:30 p.m.
Ctrm: 10
Judge: Hon. Dana M. Sabraw

The motion of Thomas F. Lennon, the court-appointed permanent receiver (the "Receiver") for Tuco Trading, LLC ("Tuco") for an Order Authorizing Interim Distribution, came on for hearing before this Court on July 18, 2008.

The Court having considered the pleadings and papers on file in support of the Motion and any oppositions thereto, adequate notice having been provided to interested parties, and good cause appearing therefor,

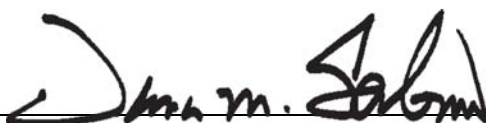
IT IS HEREBY ORDERED:

1. The Motion is granted.

1 2. The Receiver is authorized make an interim distribution to the Members and other
2 creditors of Tuco in the amount of 40% of their Preliminary Claims.

3 IT IS SO ORDERED.

4 Dated: July 24, 2008


5 Hon. Dana M. Sabraw
6 United States District Judge

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