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9 UNITED STATES DISTRICT COURT
10 SOUTHERN DISTRICT OF CALIFORNIA
11

12 SECURITIES AND EXCHANGE
COMMISSION,

13 Plaintiff,

14 v.

15 TUCO TRADING, LLC and
16 DOUGLAS G. FREDERICK,

17 Defendants.
18

Case No. 08-CV-00400 DMS (BLM)

**NOTICE OF HEARING ON FIRST
INTERIM FEE APPLICATIONS OF
RECEIVER AND HIS PROFESSIONALS**

Date: November 7, 2008

Time: 1:30 p.m.

Ctrm: 10

Judge: Hon. Dana M. Sabraw

19 PLEASE TAKE NOTICE that on November 7, 2008, at 1:30 p.m. in Courtroom 10 of the
20 United States District Court, 940 Front Street, San Diego, California, the Court will consider the
21 first interim applications of Thomas F. Lennon, the Court-appointed permanent receiver for Tuco
22 Trading, LLC ("the Receiver"), and his professionals, for approval and payment of fees and costs.
23 Pursuant to Local District Court Rule 66.1(f), the Receiver is to give all interested parties at least
24 10 days notice of the time and place of the hearing.

25 PLEASE TAKE FURTHER NOTICE that pursuant to Local Rule 7.1.d.1, at the Court's
26 discretion this matter may be taken under submission and in that event no hearing will take place.

27 The table below summarizes the pending applications and amounts requested to be
28 approved for the period March 3, 2008 to June 30, 2008.

Applicant and Role	Fees	Costs	Total
Thomas F. Lennon, Receiver	\$71,281.00	\$335.13	\$71,616.13
Allen Matkins Leck Gamble Mallory & Natsis LLP, Attorneys for Receiver	\$172,499.00	\$1,734.18	\$174,233.18
William H. Ling, Accountant for Receiver	\$134,277.50	\$482.84	\$134,760.34
Investigative Technologies LLC, Information and Technology Consultant to the Receiver	\$41,200.00	\$1,085.20	\$42,285.20

As of August 31, 2008, there was approximately \$5,647,805 in the receivership estate to pay the fees and costs requested. Because these are interim requests, the Receiver and his professionals are requesting approval and payment at this time of only 80% of the requested fees and 100% of requested costs as follows:

Applicant	80% of Fees¹	100% of Costs	Total
Receiver	\$57,024.80	\$335.13	\$57,359.93
Allen Matkins	\$137,999.20	\$1,734.18	\$139,733.38
Ling	\$110,725.22	\$482.84	\$111,208.06
Investigative Technologies	\$32,960.00	\$1,085.20	\$34,045.20
TOTAL	\$338,709.22	\$3,637.35	\$342,346.57

Copies of the applications with exhibits are on file with the United States District Court and may be reviewed at the Clerks' office during normal business hours at 880 Front Street, San Diego, California 92101, or by accessing the Pacer website at <http://pacer.psc.uscourts.gov>

¹ With respect to the Ling Fee Application, the Receiver seeks payment of 82.46% of Ling's fee amount in light of the fact that Ling agreed with the SEC to reduce his fee amount by \$4,125.

1 (Pacer registration required). This notice and the applications are also posted on the Receiver's
2 website (www.tflinc.com).

3 If you oppose the applications, you are required to file your written opposition with the
4 Office of the Clerk, United States District Court, 880 Front Street, Suite 4290, San Diego, CA
5 92101-8900, and serve the same on the undersigned not later than October 24, 2008.

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7 Dated: September 23, 2008

ALLEN MATKINS LECK GAMBLE
MALLORY & NATSIS LLP

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9 By: /s/ David L. Osias

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DAVID L. OSIAS
Attorneys for Receiver Thomas F. Lennon

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