

Members of Tuco,

Pursuant to a Judgment entered by the United States District Court for the Southern District of California on March 17, 2008, I have been appointed permanent receiver for Tuco Trading, LLC. I am working diligently to conduct an accounting of Tuco's financial condition as directed by the Court. At this time, I am unable to allow any withdrawals by Tuco members. However, I expect to propose an interim distribution to the Court in the coming weeks so that some amount can be distributed to members prior to April 15, 2008. At this time, we do not know what the amount or the percentage of such a distribution would be.

A website has been set up with information on the case. The website address is http://www.tflinc.com/cases_tuco.html. Please review the information available on the website and direct any questions or concerns to my office at the address, telephone number, fax or e-mail address provided below, rather than to Tuco directly. My office has obtained your contact information from the records of Tuco Trading. To ensure that you continue to receive notices about this case, you must contact my office with any changes to your street address, e-mail address, or telephone number.

I will be sending additional emails with updates about the case in the coming weeks. You will be informed immediately if and when an interim distribution will be made.

Thomas F. Lennon
Permanent Receiver for Tuco Trading, LLC

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